

Company: Japan System Techniques Co., Ltd.  
 Representative: Takeaki Hirabayashi, President and CEO  
 Stock code: 4323, Tokyo Stock Exchange, Prime Market  
 Contact: Taku Hirabayashi, Director and Senior Officer  
 Tel: +81-6-4560-1000

### Information Concerning Controlling Shareholder, etc.

Japan System Techniques Co. Ltd. (JAST) hereby announces the following information concerning the controlling shareholder, etc., in respect of its affiliated companies MIRI Capital Management LLC and JUST Co., Ltd. (in the case where JAST is an affiliate of another company, such other company).

1. Name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliated companies

(As of March 31, 2024)

Name	Category	Percentage of voting rights (%)			Market where shares are listed or traded
		Directly held	Indirectly held	Total	
JUST Co., Ltd. (Note)	Other affiliated company	23.37	0.97	24.34	-
MIRI Capital Management LLC	Other affiliated company	24.18	-	24.18	-

Note: The JAST's shareholding of Dai Hirabayashi, a 100% shareholder of JUST Co., Ltd., is included in the percentage of voting rights indirectly held.

2. Name of parent company, etc. with the greatest influence on JAST and the reason

Name	Reason this company has the greatest influence on JAST
JUST Co., Ltd.	JUST Co., Ltd. is the largest shareholder of JAST.

3. Positioning of JAST in the corporate group with parent company, etc. and relationships of other listed companies with parent company, etc.

JUST Co., Ltd. is the largest shareholder of JAST, holding 24.34% of the voting rights (including indirectly held) and falls under the category of "other affiliated company."

JUST Co., Ltd.'s main business is real estate management. It has no business transactions with JAST.

Even though the president and CEO of JUST Co., Ltd. concurrently serves as the JAST's president and CEO, JUST Co., Ltd. does not impose any restraints on the JAST's business activities or management decisions. As a result, JAST believes that a certain degree of independence is ensured.

(Concurrent Directors and Audit & Supervisory Committee members)

Position	Name	Position in parent company, etc. or its group companies	Reason for the appointment
President and CEO	Takeaki Hirabayashi	Representative Director	Founder of JAST and parent company, etc.

Although MIRI Capital Management LLC holds 24.18% of the voting rights of JAST and falls under the category of "other affiliated company," this company is not the largest shareholder of JAST.

MIRI Capital Management is engaged in the investment advisory business and has no business transactions with JAST. As a result, JAST believes that a certain degree of independence is ensured.

4. Information concerning transactions with the controlling shareholder, etc.

Not applicable.