

News Release Dated November 27, 2024

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Taku Hirabayashi, Director and Senior Officer
Tel: +81-6-4560-1000

Notice of Establishment of Subsidiary

Virtual Calibre SDN. BHD., a wholly owned subsidiary in Malaysia of Japan System Techniques Co., Ltd. (“JAST”), has established a subsidiary in Abu Dhabi, United Arab Emirates (UAE) named VIRTUAL CALIBRE IT CONSULTANCY - L.L.C - S.P.C. The new company, which is a subsidiary of a subsidiary, is a consolidated subsidiary of JAST.

1. Reason for establishment of the UAE subsidiary

The Virtual Calibre Group, which is a subsidiary of JAST, provides system consulting services in Malaysia. The primary activities are a business process outsourcing (BPO) business using SAP enterprise resource planning products and support for the installation and use of SAP products. Clients include many large companies, mainly government-owned companies in the energy sector. The Virtual Calibre Group has maintained a strong profit structure based on its innovative earnings model and has contributed to expanding its operation base not only in Malaysia but also in the entire ASEAN region and the South Asia.

By having a base of operations in Abu Dhabi, the capital of the UAE, following Virtual Calibre IT Solutions L.L.C (Dubai, UAE), which became our subsidiary in August 2024, JAST believes that we can expand our SAP business not only in Asia but also in the Middle East and promote further growth of the JAST Group’s global business.

2. Profile of VIRTUAL CALIBRE IT CONSULTANCY - L.L.C - S.P.C

(1) Name	VIRTUAL CALIBRE IT CONSULTANCY - L.L.C - S.P.C
(2) Address	M08 Mezzanine Floor, Hanging Garden Tower, Hamdan street, Abu Dhabi City
(3) Representative	Masakatsu Shiozuka, Managing Director
(4) Main business	Software development and consultation services
(5) Capital stock	300,000 dirhams (approx. 13 million yen)
(6) Established	August 30, 2024 (consolidated subsidiary as of November 11, 2024)
(7) Fiscal year-end	December 31
(8) Shareholders and shareholding ratio	Virtual Calibre SDN. BHD. (wholly owned subsidiary of JAST): 100%

3. Outlook

This new subsidiary will have only a negligible effect on JAST’s consolidated results of operations in the fiscal year ending on March 31, 2025. An announcement will be made promptly if further information regarding the impact on earnings needs to be disclosed.