

News Release Dated March 31, 2025

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Taku Hirabayashi, Director and Senior Officer
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Notice of Settlement of Accounts of Parent Company, etc.

Japan System Techniques Co., Ltd. (JAST) announces that the financial statements for the fiscal year ended December 31, 2024 of JUST Co., Ltd., a non-listed parent company (in the case where JAST is an affiliate of another company, such other company) of JAST, have been finalized.

1. Name of the Parent Company, etc.

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|-----------------------------|--|
| (1) Name: | JUST Co., Ltd. |
| (2) Representative: | Takeaki Hirabayashi, President and CEO |
| (3) Business: | Real estate management |
| (4) Relationship with JAST: | |
| 1) Capital | Percentage of voting rights held by parent company, etc.: 23.36%
(as of September 30, 2024) |
| 2) Personnel | Takeaki Hirabayashi, President and CEO of JAST, concurrently serves as the president and CEO of JUST Co., Ltd. |
| 3) Business | There is no business relationship between JAST and JUST. |

2. Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheet

Balance Sheet
(As of December 31, 2024)

(Thousands of yen)

Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current assets	56,114	Current liabilities	82,377
Cash and deposits	46,874	Short-term borrowings	57,300
Securities	309	Income taxes payable	6,007
Taxes receivable	611	Other	19,069
Other	8,318	Non-current liabilities	1,337,340
Non-current assets	2,144,918	Long-term borrowings	1,015,920
Property, plant and equipment	1,262,389	Corporate bonds	321,000
Buildings	492,922	Other	420
Land	742,558		
Other	26,909		
Intangible assets	489	Total liabilities	1,419,717
Other	489	(Net assets)	
Investments and other assets	882,039	Shareholders' equity	781,315
Investment securities	817,122	Share capital	50,000
Investments in capital	25,000	Capital surplus	232,530
Other	39,917	Legal capital surplus	230,000
		Other capital surplus	2,530
		Retained earnings	498,784
		Legal retained earnings	4,000
		Other retained earnings	494,784
		General reserve	30,000
		Retained earnings brought forward	464,784
		Total net assets	781,315
Total assets	2,201,032	Total liabilities and net assets	2,201,032

(2) Non-consolidated Statement of Income

Statement of Income
(January 1 to December 31, 2024)

(Thousands of yen)

Item	Amount	
Net sales		38,135
Gross profit		38,135
Selling, general and administrative expenses		54,573
Operating loss		(16,438)
Non-operating income		
Interest income	7	
Dividend income	134,465	
Other	15,276	149,749
Non-operating expenses		
Interest expenses	8,469	
Other	1,466	9,936
Ordinary profit		123,374
Extraordinary income		
Gain on sales of investment securities		1,286
Profit before income taxes		124,661
Income taxes-current		26,601
Profit		98,059

3. Shareholding by Shareholder Category

As of December 31, 2024

Category	Shareholding status (Number of shares constituting one unit: 100 shares)							Odd-lot shares (Shares)	
	National and local governments	Financial institutions	Securities companies	Other corporations	Foreign corporations, etc.		Individuals and others		Total
					Non-individuals	Individuals			
Number of shareholders (persons)	-	-	-	-	-	-	1	1	-
Number of shares held (units)	-	-	-	-	-	-	62,746	62,746	-
Percentage of shareholdings (%)	-	-	-	-	-	-	100.00	100.00	-

4. Major shareholders

As of December 31, 2024

Name	Address	Number of shares held (Shares)	Shareholding ratio (%)
Dai Hirabayashi	Nishi-ku, Sakai-shi, Osaka	62,746	100.00
Total	-	62,746	100.00

5. Directors and Audit & Supervisory Board Members

As of December 31, 2024

Official Title	Name	Date of Birth	Brief Career History		Number of shares held (Shares)
President and CEO	Takeaki Hirabayashi	April 23, 1938	May 1980	Established JUST Co., Ltd., President and CEO (current)	-
Director	Taku Hirabayashi	June 7, 1969	March 2004	Director of the Company (current)	-
Director	Mami Hirabayashi	January 16, 1966	March 2004	Director of the Company (current)	-
Audit & Supervisory Board member	Michiyo Hirabayashi	June 5, 1941	February 2006	Audit & Supervisory Board Member of the Company (current)	-
Total					-