

News Release Dated March 31, 2025

Company: Japan System Techniques Co., Ltd.
Representative: Takeaki Hirabayashi, President and CEO
Stock code: 4323, Tokyo Stock Exchange, Prime Market
Contact: Taku Hirabayashi, Director and Senior Officer
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Notice of Executive Appointments

The Board of Directors of Japan System Techniques Co., Ltd. (JAST) today approved a resolution for the appointment of directors and a substitute director who is a member of the Audit & Supervisory Committee to be submitted to the 53rd Annual General Meeting of Shareholders on June 26, 2025.

The change of representative director is announced in the “Notice of Change in Representative Director and Appointment of New President” dated March 31, 2025. The following appointments are subject to shareholder approval at the 53rd Annual General Meeting of Shareholders.

1. Director Candidates

(To be submitted to the 53rd Annual General Meeting of Shareholders on June 26, 2025)

(1) Reappointment

Takeaki Hirabayashi
Taku Hirabayashi
Hiroaki Ban
Yuji Tsuchiya
Chiharu Muguruma
Toshiyuki Akiba (Independent External Director)
Gao Yongdong (External Director)

(2) New appointment (Independent External Director)

| Name | Brief career history | |
|-----------|----------------------|--|
| Jiro Yasu | April 1996 | Joined Daiwa Securities America Inc. |
| | May 1998 | Joined First Eagle Investment Management, LLC Assistant Vice President, Product Development, First Eagle Investment Management, LLC |
| | May 2001 | Senior Vice President, Product Development, Fund of Funds, Asian Equity Investment, First Eagle Investment Management, LLC |
| | April 2005 | Director in charge of New Business Promotion, Jyujiya Securities Co., Ltd. |
| | May 2006 | Founder and Representative Director, VARECS Partners Limited |
| | April 2012 | Director, Jyujiya Holdings, Inc. |
| | December 2013 | Director, Fujii Shuzo Co., Ltd. |
| | September 2018 | Director, JWC Inc. |
| | June 2022 | Representative Director, Jyujiya Holdings, Inc. |

Note: Mr. Jiro Yasu is a candidate for External Director as defined in Paragraph 15, Article 2 of the Companies Act.

2. Candidate for Substitute Director who is a member of the Audit & Supervisory Committee
(To be submitted to the 53rd Annual General Meeting of Shareholders on June 26, 2025)

| Name | New position | Current position |
|--------------------|--|------------------|
| Yoshihito Hirakawa | Substitute Director who is a member of the Audit & Supervisory Committee | - |

Note: Mr. Yoshihito Hirakawa is a candidate for Substitute Director who is a member of the Audit & Supervisory Committee as defined in Paragraph 15, Article 2 of the Companies Act.

3. Resigning Directors

(To be retired at the close of the 53rd Annual General Meeting of Shareholders on June 26, 2025)

| Name | Current position | (Post-retirement position) |
|----------------|--|----------------------------|
| Yutaka Hosoe | Independent External Director | - |
| Keizo Yamamoto | Substitute Director who is a member of the Audit & Supervisory Committee | - |